

STOCK MARKET UPDATE



Date Issued | 29th December, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 16.77 points more than the 1,893.10 points recorded in the previous week to 1,909.87 points which resulted in a 0.89% week-on-week gain. This reproduced a week-on-week improvement of 0.74% in the year-to-date performance from -16.13% to -15.39%. Also, Market capitalization grew by 0.33% to end the week at GHS 54.043 billion.

- The Financial Stock Index increased as well by 9.12 points to end the week at 1,725.13 points compared to 1,716.01 points recorded in the preceding week with an improved year-to-date performance from -15.03% to -14.58%. This was as a result of an increase in share price of SCB.

- A total of 13.242 million shares exchanged hands last week, down by 74.01% recording 13.242 million shares compared to the 50.948 million shares traded the previous week. Shares traded on the market were valued at GHS8.569million compared to GHS37.028 million in the past week.

- The share price of GCB remained fixed at GHS4.00 to end the week with no traded shares.

- At the close of the week, shares of 10 companies exchanged hands compared to 13 companies in the previous week. This resulted in two gainers and no laggards. The gainers being SCB and MTNGH, gained 2.58% at GHS15.50 and 1.59% at GHS0.64 respectively.

- MTNGH emerged the most liquid stock for the week as it traded 99.33% of total market volume. This was followed by CAL and TOTAL with shares accounting for about 0.24% and 0.23% of volumes traded respectively.

- MTNGH also ended the week as the most valued stock with 98.22% of total market value followed by TOTAL and SCB with 0.99% and 0.42% respectively.

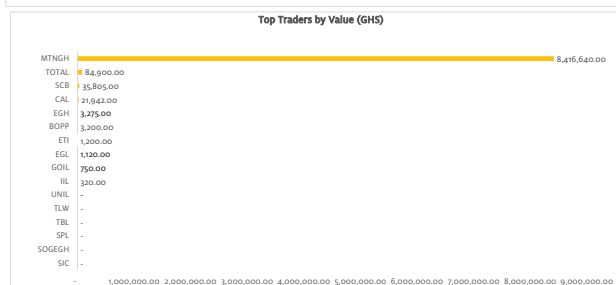
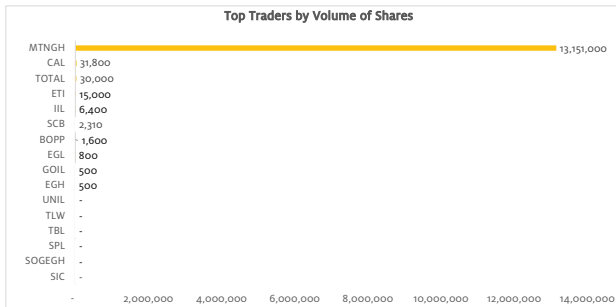
- In recent news, SOGEGH has notified its cherished customers, service providers, shareholders and the general public that effective 23rd November 2020 their name changed from Societe Generate Ghana Limited to Societe Generale Ghana PLC and as such their Company should be referred to as Societe Generate Ghana PLC.

Outlook

For this week, we expect the share price of GCB and UNIL to gain some pesewas due to demand pressures. On the other hand, we also expect MTNGH to shed some pesewas due to supply pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.00	4.00	0.00%
GSE-CI	1,893.10	1,909.87	0.89%
GSE-FSI	1,716.01	1,725.13	0.53%
MARKET CAPITALISATION (GHC'M)	53,867.36	54,042.82	0.33%
YTD RETURN GSE-CI	-16.13%	-15.39%	0.74%
YTD RETURN-FSI	-15.03%	-14.58%	0.45%
WEEKLY VOLUME TRADED (SHARES)	50,947,822.00	13,241,564.00	-74.01%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 24/12/20		Week Open 29/12/20	
Currency	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7100	5.9000
POUND STERLING	7.6800	8.0400	7.7200	8.0400
EURO	6.9200	7.2600	6.9300	7.2500

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SCB	15.11	15.50	0.39	2.58%
MTNGH	0.63	0.64	0.01	1.59%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.80%	10.10%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.09%	14.09%
182-Day	14.12%	14.13%
1 Year Note	17.00%	16.99%

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