

STOCK MARKET UPDATE



Date Issued | 6th September, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced by 13.71 points to end the week with 2,753.55 points compared to 2,739.84 points recorded in the previous week, which resulted in a 0.50% week-on-week gain. This generated a week-on-week improvement of 0.71% in the year-to-date performance from 41.11% to 41.82%. Market capitalization similarly improved by 0.50% to end the week at GHS62.940 billion.

- Likewise, the Financial Stock Index grew by 15.68 points to close the week with 1,929.78 points as opposed to the 1,914.10 points observed in the preceding week with an improved year-to-date performance from 7.37% to 8.25%. This came as a result of an increase in the share price of EGH.

- A total of 3.429 million shares exchanged hands last week, 2.31% greater than the 3.351 million shares traded in the previous week. Shares traded on the market were valued at GHS3.409 million compared to the former week's GHS5.057 million.

- The share price of GCB was once again steady at GHS5.39 to end the week with shares totaling 89,921; this represented 2.62% of total market volume for the trading week. Therefore, GCB's shares were valued at GHS0.485 million compared to GHS0.036 million in the prior week.

- At the end of the trading week, shares of 20 companies exchanged hands compared to 17 companies in the earlier week. This produced 7 gainers and no laggards. The top five gainers were FML, ETI, UNIL, EGL and GOIL. They gained 17.86% at GHS1.65, 16.67% at GHS0.07, 4.61% at GHS5.90, 3.52% at GHS2.06 and 1.29% at GHS1.57 respectively.

- CAL emerged the most liquid stock for the trading week as it traded 58% of total market volume. This was followed by MTNGH and ETI with shares accounting for about 20% and 11% of volumes traded respectively.

- CAL also ended the week as the most valued stock with 42% of total market value followed by MTNGH and GCB with 25% and 14% respectively.

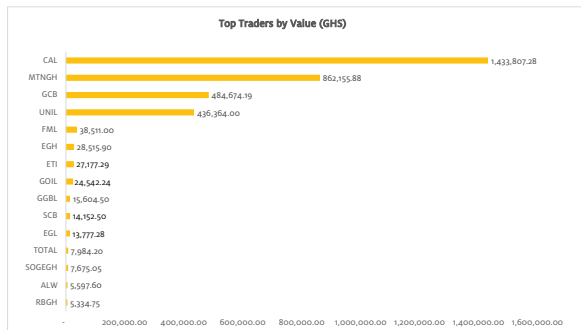
- In recent news, the digital currency or e-cedi, which is to be piloted from this month, can be deposited on smart devices such as smartphones and smart watches as savings, Head of Financial Technology and Innovation at the Bank of Ghana, Kwame Oppong, has disclosed.

Outlook

For this week, we expect the key equity market indices to improve driven by gains in EGH and CAL Bank. FML and ALW are on the contrary forecast to shed some pesewas due to the prevailing sell side pressures in the market.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.39	5.39	0.00%
GSE-CI	2,739.84	2,753.55	0.50%
GSE-FSI	1,914.10	1,929.78	0.82%
MARKET CAPITALISATION (GHC'M)	62,629.27	62,940.06	0.50%
YTD RETURN GSE-CI	41.11%	41.82%	0.71%
YTD RETURN-FSI	7.37%	8.25%	0.88%
WEEKLY VOLUME TRADED (SHARES)	3,351,046.00	3,428,614.00	2.31%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
Currency	Week Close 03/09/21		Week Open 06/09/21	
	Buying	Selling	Buying	Selling
USD	5.8700	6.1000	5.8700	6.1000
POUND STERLING	8.0600	8.4400	8.0800	8.4600
EURO	6.9000	7.2300	6.9200	7.2500

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
FML	1.40	1.65	0.25	17.86%
ETI	0.06	0.07	0.01	16.67%
UNIL	5.64	5.90	0.26	4.61%
EGL	1.99	2.06	0.07	3.52%
GOIL	1.55	1.57	0.02	1.29%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.00%	7.80%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.51%	13.55%
91 -Day	12.45%	12.46%
182-Day	13.20%	13.22%
1 Year Note	16.10%	16.11%

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**Take five,
sanitize.**



**Take five,
wash your hands.**

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